The Town Homes at Ludlow Bay Association
Profit & Loss Budget vs. Actual-Month
July 2025 through March 2026

	TOTAL			
	Jul '25 - Mar 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments - Dues				
Quarterly dues	63,250.00	63,250.00	0.00	100.0%
Total Assessments - Dues	63,250.00	63,250.00	0.00	100.0%
Total Income	63,250.00	63,250.00	0.00	100.0%
Gross Profit	63,250.00	63,250.00	0.00	100.0%
Expense				
Bank Service Charges	0.00	0.00	0.00	0.0%
Cable	16,406.91	16,535.00	-128.09	99.2%
Electric	2,080.22	1,853.00	227.22	112.3%
Fire Sprinkler Monitor	2,283.42	2,283.00	0.42	100.0%
Fire System Testing	2,079.20	1,750.00	329.20	118.8%
Insurance Expense	12,243.00	12,243.00	0.00	100.0%
Landscaping				
Landscape Labor	19,658.50	19,656.00	2.50	100.0%
Landscape Materials	316.13	3,482.00	-3,165.87	9.1%
Landscaping - Other	0.00	0.00	0.00	0.0%
Total Landscaping	19,974.63	23,138.00	-3,163.37	86.3%
Licenses	0.00	0.00	0.00	0.0%
HOA Social	0.00	250.00	-250.00	0.0%
Postage & Office	188.00	200.00	-12.00	94.0%
Professional Services				
Accounting	1,095.50	1,370.00	-274.50	80.0%
Legal	450.00	750.00	-300.00	60.0%
WebSite	675.00	450.00	225.00	150.0%
Total Professional Services	2,220.50	2,570.00	-349.50	86.4%
Repairs and Maintenance				
Maintenance Contingency	0.00	0.00	0.00	0.0%
Regular Maintenance	2,184.00	0.00	2,184.00	100.0%
Total Repairs and Maintenance	2,184.00	0.00	2,184.00	100.0%
Waste Disposal	5,282.27	4,920.00	362.27	107.4%
Water	2,259.81	1,832.00	427.81	123.4%
Total Expense	67,201.96	67,574.00	-372.04	99.4%
Net Ordinary Income	-3,951.96	-4,324.00	372.04	91.4%
Other Income/Expense				
Other Income				
Capital Gains/Loss				
CD Interest	570.98	0.00	570.98	100.0%
Bank Sweep Interest	61.23	0.00	61.23	100.0%
Cash Dividends	331.01	0.00	331.01	100.0%
Accrued Income	987.10	0.00	987.10	100.0%
Unrealized Gains/Loss	-141.14	0.00	-141.14	100.0%
Capital Gains/Loss - Other	0.00	2,070.00	-2,070.00	0.0%
Total Capital Gains/Loss	1,809.18	2,070.00	-260.82	87.4%
Total Other Income	1,809.18	2,070.00	-260.82	87.4%
Other Expense				
Investment Fees	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	1,809.18	2,070.00	-260.82	87.4%
Net Income	**-2,142.78**	**-2,254.00**	**111.22**	**95.1%**